

MINUTES OF BOARD OF DIRECTORS SPECIAL MEETING
WEDNESDAY July 11, 2018 12:40PM

BOARD MEMBERS PRESENT: Mike McCoy, Maggie Case, MaryAnn
James Tucker by phone, Mike Perry absent

OTHERS PRESENT: Gail Denny, Property Manager

.....
Approved as Submitted

The Chair announces that the meeting is called to order at 12:41 PM, and to let the minutes reflect that four (4) Board members are present, Mike Perry is absent, and a quorum is present. The Pledge of Allegiance was omitted without objection. The Chair announced the agenda and speaking rules that are in the packet.

Member Comments

The Chair asks if there are any member comments; none, no members present. The Chair asks if there are any board member comments; there are none

Business

The President requests the Property Manager to speak on the Collection/legal matter agenda item. The Property Manager explains that this is a prior tax deed sale that has an interpleader who is senior in claim to the HOA and thus it is unlikely the HOA will prevail if it seeks to hire counsel to collect any funds from the overbid. The cost to the HOA is \$2079, which includes the prior legal fees of about \$1400 that are unrecoverable, and the unrecoverable HOA fees.

The Chair entertains a motion on the matter at hand.

MaryAnn Smith makes a motion to send a bill to the new owner for the balance of this years (2018) annual dues and deem the remaining balance un-collectable, and that the Property Manager does not respond to the interpleader. Motion passed 4/0

Chair called for adjournment at 12:55. No objection.

Respectfully Submitted by Maggie Case
