

Section 5. COMPENSATION

Directors and committee personnel shall not receive compensation for their service as such. They may receive reasonable reimbursement for "out of pocket" expenses incurred in the actual performance of their duties, provided that advance approval has been obtained from the Board for such expenses exceeding \$100 per transaction.

Section 6. MEETINGS

- A. Each newly elected Board will, after conclusion of the Annual Meeting, choose officers from its members. If a quorum is not present, the meeting must be held as soon as possible. This must occur before the next monthly meeting, as previously established.
- B. Special Board or Voting Membership meetings may be called by the President or a majority of the Board or a majority of the Voting Membership. The Secretary will give due notice of such meetings specifically stating their purpose or purposes. Only agenda items shall be discussed and/or acted upon.
- C. A majority of the Board shall be necessary and sufficient at all Board meetings to constitute a quorum for the transaction of business.

Section 7. ORDER OF BUSINESS

All meetings shall be conducted in accordance with FS 720 and the most current Robert's Rules of Order as a guide. The order of business at all meetings of the Board may be as follows:

- A. Roll Call
- B. Pledge of Allegiance
- C. Member Comments
- D. Adopt Meeting Minutes
- E. Adopt the Treasurer's Report
- F. Consideration of Communications
- G. Resignations and Elections (if applicable)
- H. Reports of Officers and Employees
- I. Reports of Committees
- J. Unfinished Business
- K. Original Resolutions and New Business

Section 8. ANNUAL STATEMENT

The Board shall account to the members no less often than once each year as to the total fees collected from the members and as to the method of disbursement of said funds.

Section 9. INDEMNIFICATION OF DIRECTORS

The Corporation will and must indemnify and hold harmless the Board of Directors and each member thereof from any liability, loss, claim, action, or suit, including, but not limited to, attorneys' fees and costs, arising from or by virtue of any action or failure to take action relative to their rights and duties as granted them, except willful or gross malfeasance or misfeasance taken. The Corporation shall not be required to indemnify the Board of Directors or any member thereof where an action is brought